

CCDS Tuition FAQ

Q. Should I fill out a FACTS application

A. First, consider the total annual cost of a Canton Country Day School education. The tuition for 2018- 2019 is \$13,600 for kindergarten students and \$16,872 for students in grades 1 through 8.

Then, calculate your ability to cover this cost. First consider all sources of income, adjust priorities and spending as able, and review assets available for use. If after this analysis you believe you cannot cover all of the educational expenses, we encourage you to apply.

Q. Does applying for FACTS affect admission decisions?

A. No. The committee which reviews candidates for admissions is “need blind”. They do not consider whether or not someone has applied for FACTS as part of their decision.

Q. Who can apply for FACTS?

A. Any student currently enrolled or new applicants for admission to Canton Country Day School can apply. Generally, aid will only be awarded for newly accepted students and current students enrolled for the following school year and whose tuition account is current.

Q. Can I complete the application in paper format instead of online?

A. All applications must be submitted via the FACTS link on our website. If you are not comfortable with online applications FACTS offers a 24/7 help line to answer any questions that you may have.

Q. What if my family cannot afford the FACTS application fee?

A. If you believe you cannot afford the FACTS application fee, please contact Mike Pence, Business Manager to discuss your situation. The School has a limited number of waiver vouchers and if your family meets the income threshold, you may qualify for the use of an available voucher.

Q. How does FACTS determine my tuition?

A. Canton Country Day School relies on the assistance of FACTS in calculating the level of demonstrated need of each applicant based upon a completed application. These calculations consider gross income, nontaxable income, assets, liabilities, family size, the number of children in tuition paying schools below the college level, and situations where the income level does not support the spending level, among other items. Included in this calculation is an allowance for basic living expenses and taxes. The Educational Funding committee reviews this data and will adjust the amounts based upon additional knowledge about your unique situation.

Q. What documents do I need to submit in addition to filling out FACTS?

A. The following supporting documents are required to complete the application process:

- Copy of the most recent IRS Federal Form 1040, 1040A or 1040-EZ U.S. Individual Income Tax Return (the year of the tax return depends on the tax requirements of the school). If applicant and co-applicant file separately, we require both tax returns for the same tax year. We do not require State Tax Returns.
- Copies of all the current year W-2 Wage and Tax Statements for both the applicant and co-applicant.

• NOTE: If you are applying before you have received all the current year W-2 Wage and Tax Statements, please submit them as soon as they become available.

- Copies of all supporting tax documents if you have business income/loss from any of the following: Business - send Schedule C or C-EZ and Form 4562 Depreciation and Amortization
- Farm - send Schedule F and Form 4562 Depreciation and Amortization
- Rental Property - send Schedule E (page 1)
- S-Corporation - send Schedule E (page 2), Form 1120S (5 pages), Schedule K-1 and Form 8825
- Partnership - send Schedule E (page 2), Form 1065 (5 pages), Schedule K-1 and Form 8825
- Estates and Trusts - send Schedule E (page 2), Form 1041 and Schedule K-1

Q. What if my tax return has not been filed in time to submit my FACTS application?

A. It is recommended that you make an appointment with your tax consultant early in order to insure your return is complete by March 15, 2019. Tax returns must be received for your application to be considered complete and eligible for funding. All awards granted are contingent upon receipt and review of these documents.

Q. What if I have children at other schools that charge tuition?

A. If you have children at other K-12 schools that charge tuition, the cost of their education is considered as part of the School's review of your situation. If you are applying for aid from Canton Country Day School, we expect you to apply for assistance at all schools. In situations where one of the schools does not have a flexible tuition program, a note should be included with the application explaining that.

College tuition is considered an investment rather than an expense, as it generally pays for itself with higher future wages. As such, many families and college students will utilize federally subsidized loans, as well as aid that may be available at the college level.

Q. What happens in cases of parental divorce or separation?

A. Regardless of the marriage status, the School does consider both biological parents as responsible for their child's education, regardless of any legal assertions to the contrary. Therefore, Canton Country Day School requires both biological parents to complete the FACTS applications.

Q. What happens if one or both divorced parents have remarried?

A. In cases of re-marriage, all adults in each household must submit their information in the application. In the case of a step-parent, their income and assets are to be included in the application and we will consider obligations a step-parent has towards his/her own natural children.

Q. What allowances are made if one parent cannot be located or refuses to complete the application?

A. Canton Country Day School understands that some family situations can be very difficult. In such cases, a letter may be submitted to Canton Country Day School from a school official, social worker or attorney confirming that the other biological parent cannot be located or refuses to participate in any aspects of their child's life. The letter writer cannot be a relative of the applicant. The letter must state the following, as applicable:

- 1) The whereabouts of the other biological parent is unknown.
- 2) The other biological parent has provided no support and has had no contact with the family for at least two years.
- 3) It is in the family's best interest not to have further contact with the other biological parent.
- 4) Any other extenuating circumstances that the individual believes the School should consider.

This letter should be submitted directly to Mike Pence, Business Manager.

Q. Can I appeal FACTS tuition determination if I believe it is insufficient?

A. You may appeal if your financial situation has changed or you believe that FACTS may have misunderstood your current situation. In such cases, you may be asked for additional documentation. Please contact the Mike Pence (mpence@cantoncountryday.org) for instructions to submit an appeal.

Q. Will my financial information remain confidential?

A. The School takes seriously its responsibility to maintain confidentiality over all financial information and records. It is recommended that you redact any social security numbers listed on your supporting documents and that you personally scan or mail your documents to FACTS. Canton Country Day School must comply with any legal requests from courts or attorneys to provide documents. Parents are expected to keep their tuition information confidential and not discuss them with other families or teachers.

Q. What if I have additional questions?

A. Please contact our Business Manager, Mike Pence at 330.453.8279 ext. 139.